

UNITED KINGDOM - ECONOMIC SURVEY - APRIL 2018

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Please enter your details below:

Name: _____ Company: _____ Date: _____

Name:	ECONOMIC FORECASTS (CALENDAR YEAR BASIS)			SPECIAL QUESTION - LONG-TERM FORECASTS							
	DEADLINE			(average)							
	April 9			2017	2018	2019	2020	2021	2022	2023	2024-28
<i>*(average % change on previous CALENDAR year)</i>											
Gross Domestic Product, Chained 2012 Prices*	1.8	0.9	0.7	1.5	2.2	2.4	2.2	2.2			
Household Final Consumption Expenditure, Chained 2012 prices*	1.7	0.1	0.4	0.5	1.5	1.7	1.5	1.5			
Gross Fixed Capital Formation, Chained 2012 prices*	4.0	0.7	1.3	1.5	2.0	2.0	2.0	2.0			
Private Non-Financial Corps Trading Profits (excluding North Sea)*	2.6	0.0	-5.0								
Manufacturing Production, 2013=100*	2.8	0.5	-0.3	0.7	1.2	1.4	1.4	1.4			
Retail Price Index, "underlying (ex-MIPs)" or RPI-X, January 13, 1987=100*	3.8	3.6	4.0	4.5	4.5	4.0	3.5	3.5			
Consumer Prices Index (Previously HICP), 2015 = 100*	2.7	3.0	3.5	4.0	4.0	3.5	3.0	3.0			
Manufacturing Output Prices, 2010=100*	3.4	3.6	3.7								
Average Weekly Earnings, Whole Economy, Total Pay*	2.3	3.2	3.5								
Unemployment Rate (Labour Force Survey measure)	4.4	4.6	4.8								
Current Account, £bn	-82.9	-50	-35.0	-30.0	-25.0	-25.0	-25.0	-25.0			

Public Sector Net Borrowing - excl. Financial Interventions (PSNB ex)
 (fiscal years (April-March), £bn)

FY17/18	FY18/19	FY19/20
50	60	60

Name:	INTEREST RATE FORECASTS			SPECIAL QUESTION - LONG-TERM FORECASTS				
	End Period, %			(average)				
	Latest	End Jul '18	End Apr '19	2020	2021	2022	2023	2024-28
3 month Interbank Interest Rate, %	0.7	0.75	1.0	1.4	2.3	2.5	2.5	2.5
Yield on Benchmark 10 Year Gilts (1.25%, July 2027), %	1.4	1.7	2.1	2.7	3.6	3.4	3.0	3.0

EXCHANGE RATES AND OIL PRICES

Name:	End	End	End	End	
	Latest	May '18	Jul '18	Apr '19	Apr '20
Japanese Yen/US Dollar	106.2	113.0	115.0	115.0	115.0
US Dollars/Euro	1.231	1.200	1.220	1.240	1.250
US Dollars/UK Pound	1.405	1.350	1.320	1.300	1.300
Canadian Dollars/US Dollar	1.291	1.250	1.230	1.210	1.200
Oil Price, BRENT - US \$/bbl	68.8	na	65.0	60.0	na

MONETARY POLICY EVALUATION

What probability do you attach to a Bank of England repo rate change at or before the **May 10, 2018** meeting?

INCREASE + NO CHANGE + DECREASE = Total

And what, if any, CHANGES in rates do you expect? % OR %

Where do you estimate the Official Bank rate (currently 0.50%) will be at the end of the next 4 quarters?

June 30, 2018 % Sep 30, 2018 % Dec 31, 2018 % Mar 31, 2019 %

Please comment on your forecasts by adding a message into the body of your e-mail